

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
January 23, 2020**

There being a quorum, Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance, called the Deferred Committee Plan Meeting to order at 9:50 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance
Ronald Stagliano, Vice Chairman, Trustee
Marcel Pratt, City Solicitor
Christopher Rupe, Chief of Staff, Office of the Managing Director
Marsha Greene-Jones, Deputy Director of Human Resources
Brian P. Coughlin, Trustee

Francis X. Bielli, Esquire, Executive Director
Christopher DiFusco, Esquire, Chief Investment Officer
Bernard J. Buckley Jr., Deputy Chief Investment Officer
James Cousounis, Chief Compliance Officer
Shamika Taliaferro, Deputy Director of Pensions
William Rubin, Audit Manager
Dominique A. Cherry, Head of Private Markets
Tyrone Jordan, Senior Investment Officer
Kristyn Bair, Investment Officer II
Abdel-Aziz Ibrahim, Investment Officer

Also Attending:

Kellan White, First Deputy Controller
Francois Dutchie, Chief Deputy City Solicitor
Adam Coleman, Assistant City Solicitor
Ellen Berkowitz, Esquire, Senior Attorney
Lavonia Jenkins, Administrative Assistant
Neshea Bumpus, Office Clerk II
Brad Nyce, Nationwide
Bina Kumar, Nationwide
Jeffrey Francis, Nationwide
Kweku Obed, Marquette Associates
David Smith, Marquette Associates
Nick Hand, City Controller's Office
Sarah DeNault, City Controller's Office
Pam Cox, Financial Investment News
Kass Everett, Janney Montgomery Scott LLC
David Robb, Janney Montgomery Scott LLC

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Agenda Item #1 – Approval of the Minutes of December 5, 2019 Board Meeting

Ms. Dunn requested approval of the Deferred Compensation Meeting Minutes for December 5, 2019. Mr. Coughlin made the motion to approve the minutes. Ms. Greene-Jones seconded. The motion carried unanimously.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – December 2019

Ms. Kumar presented the activity report for the month of December 2019. Total participant accounts were 24,122 of which 19,240 are actively contributing to the plan. The total 457 plan assets administered by Nationwide were over \$1,337,000,000. Ms. Kumar stated the 401A Plan held over \$603,000 with 517 total participants. There were 1374 participants contributing into the Roth account and 426 participants contributing on percentage of salary basis. Total Roth plan assets were over \$1,283,000.

Mr. Nyce described the service and education activity for the month December 2019: 98 enrollments into the Plan; 255 one-on-one consultations; 110 consultations were conducted using the interactive retirement planner; 26 group workshops with 377 attendees.

Ms. Dunn asked whether there were any additional questions. There were none.

At 9:55 a.m., Ms. Dunn requested a motion to adjourn the Deferred Compensation Plan Meeting. Mr. Stagliano made the motion. Mr. Coughlin seconded. The motion passed unanimously.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on December 5, 2019.

Rob Dubow
Board Chair